

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**DIPLOMA IN COMMERCIAL PRACTICE**  
**Semester: 4**

**Subject Name      BUSINESS LAW**

Sr. No.	Course content
1.	<p><b>The Indian Contract Act, 1872</b></p> <ul style="list-style-type: none"> <li>- Meaning – Classification</li> <li>- Essentials of a Valid Contract</li> <li>- Offer – Acceptance – Capacities of Parties – Consideration – Free Consent – Law Full Object – Possibility of Performance – Legal Formalities</li> <li>- Discharge of Contract</li> <li>- Remedies for Breach of Contract</li> <li>- Special Contracts</li> <li>- Guarantee – Bailment and Agency</li> </ul>
2.	<p><b>The Sale of Goods Act, 1930</b></p> <ul style="list-style-type: none"> <li>- Meaning – Essentials of Contract of Sale</li> <li>- Distinction Between (1) Sale and Agreement to Sell (2) Sale and Higher Purchase Agreement (3) Sale and Bailment</li> <li>- Definition of Important Terms               <ul style="list-style-type: none"> <li>- Goods – Title to Goods – Price</li> </ul> </li> <li>- Conditions and Warranties               <ul style="list-style-type: none"> <li>- Meaning – Distinction – Express and Implied Conditions and Warranties</li> </ul> </li> <li>- Meaning and Exception to the Doctrine of Caveat Emptor</li> <li>- Meaning and Rights of Unpaid Seller</li> </ul>
3.	<p><b>The Negotiable Instruments Act, 1881</b></p> <ul style="list-style-type: none"> <li>- Meaning – Characteristics – Presumptions – Types of Negotiable Instruments</li> <li>- Meaning – Essentials of Promissory Note, Bill Of Exchange and Cheque</li> <li>- Meaning and Types of Crossing and Endorsement</li> <li>- Dishonour of Cheques</li> <li>- Maturity and Presentment of Negotiable Instrument</li> <li>- Noting and Protest</li> </ul>
4.	<p><b>The Consumer Protection Act, 1986 (Only Elementary Study )</b></p> <ul style="list-style-type: none"> <li>- Object</li> <li>- Definition of Various Terms</li> <li>- Establishment of Central and State Consumer Protection Council</li> <li>- Establishment of Consumer Disputes Redressal Agencies at District, State and National Level</li> </ul>

**Reference Books:**

<b>Sr. No.</b>	<b>Name of Books</b>	<b>Author</b>	<b>Publishers</b>
1.	Business Law	P.C.Tulsian	Tata McGraw Hill Publishing Co. Ltd., New Delhi
2.	Elements of Mercantile Law	N.D.Kapoor	Sultan Chand & Sons, New Delhi
3.	Mercantile Law	M.C.Kuchhal	Vikash Publishing House Pvt. Ltd., New Delhi
4.	Commercial Law	Chawla & Garg	Kalyani Publishers, Ludhiana
5.	A Manual of Mercantile Law	M.C.Shukla	S.Chand & Co., New Delhi