

GUJARAT TECHNOLOGICAL UNIVERSITY

DIPLOMA IN COMMERCIAL PRACTICE

Semester: 4

Subject Name BUSINESS LAW

Sr. No.	Course content
1.	The Indian Contract Act, 1872 <ul style="list-style-type: none"> - Meaning – Classification - Essentials of a Valid Contract - Offer – Acceptance – Capacities of Parties – Consideration – Free Consent – Law Full Object – Possibility of Performance – Legal Formalities - Discharge of Contract - Remedies for Breach of Contract - Special Contracts - Guarantee – Bailment and Agency
2.	The Sale of Goods Act, 1930 <ul style="list-style-type: none"> - Meaning – Essentials of Contract of Sale - Distinction Between (1) Sale and Agreement to Sell (2) Sale and Higher Purchase Agreement (3) Sale and Bailment - Definition of Important Terms <ul style="list-style-type: none"> - Goods – Title to Goods – Price - Conditions and Warranties <ul style="list-style-type: none"> - Meaning – Distinction – Express and Implied Conditions and Warranties - Meaning and Exception to the Doctrine of Caveat Emptor - Meaning and Rights of Unpaid Seller
3.	The Negotiable Instruments Act, 1881 <ul style="list-style-type: none"> - Meaning – Characteristics – Presumptions – Types of Negotiable Instruments - Meaning – Essentials of Promissory Note, Bill Of Exchange and Cheque - Meaning and Types of Crossing and Endorsement - Dishonour of Cheques - Maturity and Presentment of Negotiable Instrument - Noting and Protest
4.	The Consumer Protection Act, 1986 (Only Elementary Study) <ul style="list-style-type: none"> - Object - Definition of Various Terms - Establishment of Central and State Consumer Protection Council - Establishment of Consumer Disputes Redressal Agencies at District, State and National Level

Reference Books:

Sr. No.	Name of Books	Author	Publishers
1.	Business Law	P.C.Tulsian	Tata McGraw Hill Publishing Co. Ltd., New Delhi
2.	Elements of Mercantile Law	N.D.Kapoor	Sultan Chand & Sons, New Delhi
3.	Mercantile Law	M.C.Kuchhal	Vikash Publishing House Pvt. Ltd., New Delhi
4.	Commercial Law	Chawla & Garg	Kalyani Publishers, Ludhiana
5.	A Manual of Mercantile Law	M.C.Shukla	S.Chand & Co., New Delhi