

GUJARAT TECHNOLOGICAL UNIVERSITY

DIPLOMA IN COMMERCIAL PRACTICE

SEMESTER: V

Subject Name: **Financial Accounting - IV**

Sr. No.	Course content
1.	Accounts of Commercial Banks : Short problems on interest suspense account rebate on bills discounted. Day to day transactions Vertical form of balance sheet of commercial banks. (latest format) (Practical example on B/S not expected.)
2.	Final Accounts of Co-Operative Banks : Preparation of final accounts. (As per provisions of Gujarat state Co-operative Act Applicable to Co-operative banks).
3.	Cost Sheet (Including Tendering Cost) Meaning & Objectives of costing. Types if costing. Elements and classification of cost. Preparation of simple costs sheet. Computation of tendering cost.
4.	Royalty Accounts <ul style="list-style-type: none"> • Meaning and nature. • Terms and condition of royalty agreement. • Accounting treatment in the books of ledger and lease. (Excluding sublease transactions.)
5.	Fundamentals Of Auditing <ul style="list-style-type: none"> • Definition – Meaning – Objectives and Importance and scope of auditing • Types of Audit • Points to be considered at a new audit. • Investigation in accounts
6.	Vouching <ul style="list-style-type: none"> • Meaning and definition, objectives of vouching. • Distinction between voucher and vouching. • Point to be borne while vouching. • Vouching of receipts and payments of cash. (Common items of expenses & incomes only.)

7.	Auditor of A Company <ul style="list-style-type: none"> • Auditor's qualification and disqualification's • Appointment and re-appointment of an auditor • Removal of an auditor • Auditor's remuneration • Rights and duties of an auditor Auditor's right of lien.
----	---

Reference Books:

1. Corporate Accounting - Gupta and Radhaswamy - Sultan Chand & Sons, New Delhi.
2. Advanced Accounts II - Gupta S.C. – S. Chand & Co., New Delhi.
3. Corporate Accounting - Jain & Narang - Kalyani Publishers, Ludhiana